

**Report of an auditor relating to accounts audited
under sub-section (2) of section 33 & 34 and
rule 19 of the Bombay Public Trusts Act.**

Registration No.	E-22705 (Mumbai)
Name of the Public Trust	Pragatee Foundation
For the year ending	31ST MARCH, 2023.

(a)	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules ;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in accounts ;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts ;	See General Remark
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	See General Remark
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ;	See General Remark
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust ;	No
(h)	The amounts of outstandings for more than one year and amounts written off, if any ;	Yes, See General Remark
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- ;	See General Remark
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor ;	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach or any other person while in the management of the trust ;	No
(m)	Whether the budget has been filed in the form provided by rule 16 A ;	No
(n)	Whether the maximum and minimum number of the trustees is maintained ;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument ;	See General Remark
(p)	Whether the minute books of the proceedings of the meeting is maintained ;	See General Remark
(q)	Whether any of the trustees has any interest in the investment of the trust ;	No
(r)	Whether any of the trustees is a debtor or creditor of the trust ;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	Yes
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	See General Remark

Dated at : 30-10-2023



For N.M. KARN & CO.,

[Signature]
Partner

Chartered Accountants,
Auditor.

M. NO. 133363
UDIN: 23133363BGWFYB3133

SCHEDULE - IX C
(Vide Rule 32)

Statement of Income liable to contribution for the year ending
Name of Public Trust : **Pragatee Foundation**

31ST MARCH, 2023.

Registered No. **E-22705 (Mumbai)**

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedul IX)	7,33,98,416.66
II. Items not chargeable to Contribution under Section 58 and Rules 32 :		
(i) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government and Local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education	7,34,53,795.00
(v) Amount spent for the purpose of medical relief		3,83,622.15
(vi) Amount spent for the purpose of venterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress cause by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non - agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of buildings let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estunated griss annual rent		
Gross Annual Income chargeable to contribution Rs.		(4,39,000.49)

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Trust Address :
Bapu chhaya bldg,
B Wing, Office No.01 & 03,
Plot No. 185-188, Sec 23,
Jui Nagar(w), Navi Mumbai-400706.

Dated : 30-10-2023

For **N.M. KARN & CO.**

Partner

Chartered Accountants.

Auditors.

M. NO. 133363



Mumbai

Dated : 30-10-2023

Trustees.

For PRAGATEE FOUNDATION




 Hon. President Hon. Secretary Hon. Treasurer
 Mr. Kiran S. Rane Mr. Narendra D. Patil Mrs. Pawanpreet

SCHEDULE - VIII
[Vide Rule 17 (1)]

Name of the Public Trust Pragatee Foundation
Balance Sheet As At 31ST MARCH, 2023.

FUNDS & LIABILITIES				Rs.	Rs.
Trusts Funds or Corpus :-					
	Balance as per last Balance Sheet	...	...	6,10,545.00	
	Adjustment during the year (give details)	...	...		6,10,545.00
Other Earmarked Funds :-					
(Created under the provisions of the trust deed or scheme or out of the Income)					
Depreciation Fund					
Sinking Fund					
Reserve Fund :					
	Balance as per Last B/s.	...	...
	Addition during the year	...	...
Building Fund					
Loan (Secured or Unsecured) :-					
From Trustees					
	Kiran Rane				3,50,000.00
Liabilities :-					
For Expenses :-					
	Provision for Salary	...	...	12,152.00	
	Provision for Gratuity			34,71,878.93	
	For Advance Donation			35,46,156.00	
	For PF Payable			2,68,716.37	
	For ESIC Payable			11,312.00	
	For Statutory Deductions Payable			680.68	
	For Bonus Payable			9,83,208.41	
	For Employee Reimbursements			5,09,905.74	
	For TDS Payable			99,978.00	
	For Sundry Credit Balances			10,93,427.80	
	For Professional Tax	...	...	15,575.00	1,00,12,990.93
Income and Expenditure Account :-					
	Balance as per last Balance Sheet	...	...	1,12,08,263.09	
Less :	Appropriation, if any				
Add :	Tds Refund				
Less :	Tds Receivable			(1,27,800.00)	
Add :	Surplus as per Income and				
Less :	Deficit Expenditure Accou	...	...	(1,06,88,502.94)	3,91,960.15
Total Rs.					1,13,65,498.08

As per our report of even date
For N.M. KARN & CO.,

Partner

Chartered Accountants.

Auditors.

M. NO. 133363

Dated at 30-10-2023



PROPERTY AND ASSETS		Rs.	Rs.
Immovable Properties :- (At Cost)			
Balance as per last Balance Sheet		22,74,400.00	
Additions during the year		-	
Less : Sales during the year		-	
Depreciation up to date		-	22,74,400.00
Movable Property :-			
As Per Schedule A			2,91,748.47
Loans & Advances :-			
Sundry Advances		1,47,500.00	
Advance to Employees		8,25,521.90	
Advance TDS paid		1,94,863.00	
Advance to Vendor		3,97,789.40	
Prepaid Expenses		90,433.84	
Advance Professional Tax		11,211.80	
			16,67,319.94
Deposits :-			
Rent Deposits		25,200.00	
Other Deposits		70,134.00	
Fixed Deposit		28,13,986.48	
			29,09,320.48
Income Outstandings :-			
Sundry Debtors Receivable		7,45,564.85	
Others(Insurance, PF admin etc.		67,474.00	
			8,13,038.85
Cash and Bank Balances :-			
(a) Cash in Hand		9,470.00	
(b) NAVI Mumbai Co-Operative		1,71,200.98	
(c) ICICI Bank - 2068		24,95,235.65	
(d) Bank of India		5,114.88	
(e) IDBI Bank- Non FCRA		2,294.03	
(f) AXIS Bank		72,224.28	
(g) ICICI Bank - 2245		2,57,531.57	
(h) State Bank of India-Designated FCRA		32,547.24	
(i) IDBI Bank-FCRA		3,56,081.11	
(J) Yes Bank FCRA		7,968.60	
			34,09,668.34
Miscellaneous Expenditure			
(k) With the Trustee	...	...	...
(l) With the manager	...	...	...
Total	Rs.		1,13,65,496.08

*** Income Outstanding :**

(If accounts are kept on cash basis)


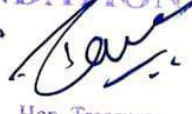
Rent :
Interest :
Other Income :
TOTAL Rs. :

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

Dated at

30-10-2023

Fo PRAGATEE FOUNDATION

Hon. President
Mr. Kiran S. Rane

Hon. Secretary
Mr. Narendra D. Patil

Hon. Treasurer
Mrs. Pawanpreet

Name of the Public Trust

Pragatee Foundation

Income and Expenditure Account for the year ending

31ST MARCH, 2023.

EXPENDITURE				Rs.	Rs.
To Expenditure in respect of properties :-					
	Rates, Taxes Cesses			-	
	Repairs and maintenance			-	
	Salaries			-	
	Insurance			-	
	Depreciation (by way of provision of adjustments)			-	
To Establishment Expenses					
To Remuneration to Trustees					
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any					
To Repairs & Maitenance					
To Legal Expenses					
To Bank Charges					
To Audit Fees					
To Contribution and Fees					
To Amout written off :					
	(a) Bad Bebts				
	(b) Loan Scholarship				
	(c) Irrecoverable Rents				
	(d) Other Items	...	...	...	...
To Miscellaneous Expenses (Schedule "B")					1,02,02,163.00
To Depreciation ... (Schedule "A")					47,339.45
To Amount transferred to Reserve or Specific Funds					-
To Expenditure on Objects of the Trust					
	(a) Religious			-	
	(b) Educational	(Schedule "C")		7,34,53,795.00	
	(c) Medical Relief	(Schedule "D")		3,83,622.15	
	(d) Relief of Poverty				
	(e) Other Charitable Objects				
To Surplus carried over to Balance Sheet					7,38,37,417.15
Total					8,40,86,919.60

As per our report of even date
For N.M. Karn & Co.

Dated at

: 30-10-2023

Partner
Chartered Accountants.Auditors.
M. NO. 133363

Registration No.

E-22705 (Mumbai)

INCOME	Rs.	Rs.
By Rent	...	...
By Interest from Bank		
On Bank Account	2,42,862.00	
On Fixed Deposit	45,483.00	2,88,345.00
By Dividend	...	...
By On Income Tax Refund		
By Donation in Cash or Kind		
<u>1. Domestic Donation</u>		
a. Corporate :	3,56,52,173.00	
b. Institution :	36,55,644.00	
c. Individuals :	1,06,46,100.87	
d. Kind donations	-	4,99,53,917.87
<u>2. Foreign Donation (FCRA)</u>		
a. Institutions	1,79,54,614.72	
b. Individuals	26,82,466.00	2,06,37,080.72
By Grants	...	...
By Income from other sources		
(a) Discount Received	840.00	
(b) School Fees	12,11,730.00	
(c) Training Charges / Shares (Received)	12,30,157.00	
(d) Students Registration Fees (Received)	18,301.00	
(e) Others	8,045.07	
(f) Program Campaign	50,000.00	25,19,073.07
By Transfer from Reserve	...	...
By Deficit carried over to Balance Sheet		1,06,88,502.94
Total	Rs.	8,40,86,919.60

* Strike off whichever is not applicable

Dated at

: 30-10-2023

TRUSTEE

Fo PRAGATEE FOUNDATION





Non-President Hon. Secretary Hon. Treasurer
 Mr. Kiran S. Rane Mr. Narendra D. Patil Mrs. Pawanpreet

SCHEDULE A

Sr. No.	Name of Asset	% Rate of Depreciation	Opening WDV	Addition	Depreciation	Closing WDV
1	Air Conditioner	15%	38,734.47		5,810.17	32,924.30
2	Computer	40%	4,147.05		1,658.82	2,488.23
3	Furniture	10%	91,210.09		9,121.01	82,089.08
4	Telephone Instrument	15%	2,025.84		303.88	1,721.96
5	Machinery	15%	52,731.36		7,909.70	44,821.66
6	Mobile Phone	15%	9,764.99		1,464.75	8,300.24
7	Vehicle	15%	87,955.62		13,193.34	74,762.28
8	Lamination Machine	15%	1,360.56		204.08	1,156.48
9	Tailouring Machne	15%	7,693.85		1,154.08	6,539.77
10	Projector	15%	20,521.37		3,078.21	17,443.16
11	CCTV Camera System	15%	14,246.71		2,137.01	12,109.70
12	Tea Vending Machine	15%	8,696.01		1,304.40	7,391.61
	Total		3,39,087.92	-	47,339.45	2,91,748.47



Pragatee Foundation
Schedule As on 31.03.2023

SCHEDULE " B " :

Details of Expenses on Miscellaneous Expenses :	Amount
Accounting and Compliance Fees, Bank Charges	17,23,779.57
Interest on Statutory Fee	12,751.00
Overheads Other (General Risk / Contingency)	1,13,053.50
Marketing	2,49,712.50
Media and Publicity Tools	8,84,200.00
Salary Expenses	50,79,907.82
Administration Personnel Travel Reimbursement	47,784.10
Admin, Subscriptions, Meetings & Conferences	57,193.15
Management Team Meetings	12,295.00
Misc. Program (Office/Overhead/Any other costs)	1,70,692.59
Statutory fees	74,336.80
General Administration Expenses	118.00
General Meetings & Travel Costs	66,530.32
Staff Annual Retreat	4,31,469.70
Website administration	21,000.00
Partnership Personnel -Travel Reimbursement	73,819.00
Fundraising	1,87,546.00
Partnership Activities I	15,054.00
Interest on TDS	679.00
Payment Gateway Charges	181.40
Legal Expenses	20,000.00
Internet Expenses	6,600.00
Office Exp	33,042.00
Meeting, Travelling & Food Expenses	23,109.00
Xerox & Stationery Exp	12,432.00
Membership, Subscription & Registration	18,460.98
Consultancy Exp	18,500.00
Electricity Expenses	32,080.00
Employee Welfare Exepenses	10,977.00
Postage & Courier Exp	877.00
Printing & Marketing Expenses	620.00
Professional Fees	5,946.00
Telephone Expenses	3,296.00
Transportation Expenses	2,217.00
Water Bill Expenses	16,783.00
Website & Software Expenses	34,066.16
Travelling Exp	32,768.00
Purchase Exp - Equipment & Materials	27,693.00
Donation / Contribution Paid	100.00
Expenditure in Respect of Properties	4,11,464.00
Interest on Statutory Fee	3,231.00
Periodic team meetings & Orientations	2,61,928.31
Input IGST	3,867.10
Total	1,02,02,163.00

SCHEDULE " C " :

Details of Expenses On Educational Objects:	Amount
BM-Showcase and exhibition	15,90,740.51
JFK-League & Tournaments	97,38,574.47
MB-Music Concert	42,60,339.61
Periodic team meetings & Orientations	3,724.00
Program Associate (PA) Part-Time	15,08,081.21
PA Training (BOY-60% / MOY-20% / EOY-20%)	2,36,471.60
Consulting Fee	12,000.00
Supervisor/PM Training	4,30,110.00
T-shirts for crews	83,433.00
Footballs	15,98,109.60
Jerseys for league matches with donor logo	13,06,123.00
Other Team Training/Capacity Building	7,276.00
Gender Mainstreaming 22-23	1,71,500.00
Remuneration	90,000.00
Storage, Transportation, Maintenance & Utilities	7,80,763.66
Community Ambassadors Fees	2,19,406.00
Salary Expenses	3,44,90,453.85
Purchase Exp - Equipment & Materials	2,00,000.00
Events - End of the Year	1,34,577.00



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Learning Circles, Weekly meetings & Orientations	62,879.33
M&E Personnel - Travel Reimbursement	22,157.00
Learning and Development - Operations Personnel cost	12,919.00
Operations Personnel -Travel Reimbursement	6,47,825.68
PA Full-time -Travel Reimbursement	13,50,708.62
Program -Travel Reimbursement	10,587.00
Program Associate (PA) Full-time	20,103.00
Part-time PA Session Fees	27,800.00
Program Associate (PA) Training	4,62,449.65
Program development / M&E Cost	79,800.37
Student Alumni Program	1,200.00
Program Development Personnel -Travel Reimbursement	2,480.00
Program Manager	1.00
PM Training	89,487.85
Air Pump	21,405.00
Ball Bags	63,790.80
Bibs	1,44,942.00
Goalkeeper Gloves	1,20,556.80
Keyboard/Large musical instruments	12,459.00
Marker Cones	10,384.00
Plastic boxes to keep Lego	20,874.00
Saucer Cones	19,647.00
Trunk Box (storage)	18,379.00
Training Materials - Classroom kits (per batch)	3,043.00
Drum Sticks (pair)-Coach Kit	56,000.00
First Aid Box	27,173.00
Lego Blocks - Teacher kit	11,500.00
Speakers	10,486.00
Whistle	594.00
Training Materials - PA Training kits (per coach/teacher)	1,899.00
Drum Pad / Mouse Pad - Student Kit	2,96,800.00
Egg Shaker-Student Kit	43,200.00
Harmonica/Tin Flute - Student Kit	1,56,000.00
Journal - A book to record learnings + reflections	4,13,414.96
Lego Bricks - Assorted for students	3,22,158.00
Shin Guard	2,42,723.18
Stationery	1,19,525.00
Stockings	2,56,140.63
Studs/Training Shoes	22,52,565.57
T-shirts for concerts with donor logo	5,57,468.50
T-shirts for showcases with donor logo	2,56,143.30
Leadership Group Training	1,38,220.00
M&E Agency/Consultant/Internal staff 20-21	3,52,491.00
Mental Health & Well Being 20-21	7,31,600.00
Miscellaneous Expenses 20-21	39,978.00
Safeguarding & Inclusion 20-21	1,00,375.00
Empower Organizational Meetings	5,802.00
Empower-Utility Charges-Electricity,Telephone,stationary,photocopy	517.00
Implementation Activity - Girls Project	81,218.00
Empower-Learning Circle	1,192.00
Logistics - Equipment & Materials	7,489.00
Equipment, Materials & Logistics	1,105.00
Events - Regional Finals	16,002.00
Employee State Insurance	1,560.00
Brokerage & Commission	6,087.00
Exam and Evaluation	1,10,000.00
Food & Beverage	25,638.00
Program Event	3,56,731.30
Rent Expenses	2,78,950.00
Sponsorship Fees	90,180.00
Repairs & Maintenance Project (AMC)	4,06,900.00
Discount Offer	1,000.00
Internet Expenses	11,315.82
Office Exp	680.00
Meeting, Travelling & Food Expenses	7,993.00
Xerox & Stationery Exp	32,375.00
Membership, Subscription & Registration	8,307.20
Consultancy Exp	36,000.00
Electricity Expenses	22,530.00
Employee Welfare Expenses	1,722.00
Postage & Courier Exp	382.00
Printing & Marketing Expenses	39,621.00
Professional Fees	67,375.00



Telephone Expenses	5,719.00
Transportation Expenses	38,687.00
Water Bill Expenses	15,222.00
Website & Software Expenses	7,774.00
Travelling Exp	58,362.00
Purchase Exp - Equipment & Materials	3,80,023.00
Marketing & Publicity Expenses	58,705.00
Medical Camp Expenses	105.00
Learning Circles, Weekly meetings/Co-working	11,848.00
Extra Curriculam Activity	24,500.00
Trainers Training Program	7,000.00
Expenditure in Respect of Properties	5,800.00
Program Manager-Travel Reimbursement	5,08,831.28
Learning and Development - Program Manager	7,470.00
Program Associate (PA) Part-time	35,06,421.46
Consulting Fee	60,000.00
Supervisor/PM Training	2,22,146.44
Other Team Training/Capacity Building	77,932.45
Community Ambassadors Fees	3,66,548.30
TOTAL	7,34,53,795.00

SCHEDULE " D " :

Details of Expenses On Medical Relief Objects:	Amount
Salary Expenses	1,17,297.15
Travelling Exp	17,272.00
Purchase Exp - Equipment & Materials	1,02,965.00
Donation / Contribution Paid	1,35,000.00
Marketing & Publicity Expenses	10,500.00
Medical Camp Expenses	588.00
TOTAL	3,83,622.15

