

**Report of an auditor relating to accounts audited  
under sub-section (2) of section 33 & 34 and  
rule 19 of the Bombay Public Trusts Act.**

**Registration No.** E-22705 (Mumbai)  
**Name of the Public Trust** Pragatee Foundation  
**For the year ending** 31ST MARCH, 2022.

(a)	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules ;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in accounts ;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts ;	See General Remark
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	See General Remark
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ;	See General Remark
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust ;	No
(h)	The amounts of outstandings for more than one year and amounts written off, if any ;	Yes, See General Remark
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- ;	See General Remark
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor ;	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach or any other person while in the management of the trust ;	No
(m)	Whether the budget has been filed in the form provided by rule 16 A ;	No
(n)	Whether the maximum and minimum number of the trustees is maintained ;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument ;	See General Remark
(p)	Whether the minute books of the proceedings of the meeting is maintained ;	See General Remark
(q)	Whether any of the trustees has any interest in the investment of the trust ;	No
(r)	Whether any of the trustees is a debtor or creditor of the trust ;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	Yes
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	See General Remark

For N.M. KARN & CO.,

  
 Partner

Dated at : 29-09-2022

Chartered Accountants.  
Auditor.

M. NO. 133363  
UDIN: 22133363AXXHK6224



**SCHEDULE - IX C**  
( Vide Rule 32 )

Statement of Income liable to contribution for the year ending **31ST MARCH, 2022.**  
Name of Public Trust : **Pragatee Foundation**  
Registered No. **E-22705 (Mumbai)**

	Rs.	Rs.
<b>I. Income as shown in the Income and Expenditure Account (Schedul IX)</b>	.. ..	60,805,368.43
<b>II. Items not chargeable to Contribution under Section 58 and Rules 32 :</b>		
( i ) Donations received from other Public Trusts and Dharmadas	.. ..	
( ii ) Grants received from Government and Local authorities		
( iii ) Interest on Sinking or Depreciation Fund		
( iv ) Amount spent for the purpose of secular education	.. ..	48,089,589.60
( v ) Amount spent for the purpose of medical relief		584,189.00
( vi ) Amount spent for the purpose of venterinary treatment of animals	.. ..	
( vii ) Expenditure incurred from donations for relief of distress cause by scarcity, drought, flood, fire or other natural calamity	.. ..	
( viii ) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess	.. ..	
(b) Rent payable to superior landlord	.. ..	
(c) Cost of production, if lands are cultivated by trust	.. ..	
( ix ) Deductions out of income from lands used for non - agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes	.. ..	
(b) Ground rent payable to the superior landlord	.. ..	
(c) Insurance premia	.. ..	
(d) Repairs at 10 per cent of gross rent of building	.. ..	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	.. ..	
( x ) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	.. ..	
( xi ) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estunated griss annual rent	.. ..	
<b>Gross Annual Income chargeable to contribution Rs.</b>		<b>12,131,589.83</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

**Trust Address :**  
Bapu chhaya bldg,  
B-wing,Office No.01 & 03,  
Plot No. 185-188, Sec 23,  
Jui Nagar(w), Navi Mumbai-400706.

**Dated :** 29/09/2022

For **N.M. KARN & CO.,**

**Partner**  
**Chartered Accountants.**  
**Auditors.**  
**M. NO. 133363**

**Mumbai**

**Dated :** 29/09/2022

**For PRAGATEE FOUNDATION**

**Trustees.**

**Hon. President**      **Hon. Secretary**      **Hon Treasurer**  
**Mr. Kiran S. Rane**      **Mr. Narendra D. Patil**      **Mrs. Pawanpreet**



Name of the Public Trust  
Balance Sheet As At

Pragatee Foundation  
31ST MARCH, 2022.

FUNDS & LIABILITIES				Rs.	Rs.
<b>Trusts Funds or Corpus :-</b>					
	Balance as per last Balance Sheet	...	...	6,10,545.00	
	Adjustment during the year (give details)	...	...		6,10,545.00
<b>Other Earmarked Funds :-</b>					
(Created under the provisions of the trust deed or scheme or out of the Income)					
Depreciation Fund					
Sinking Fund					
<b>Reserve Fund :</b>					
	Balance as per Last B/s.	...	...	-	
	Addition during the year	...	...	-	
	Building Fund	...	...	...	...
<b>Loan (Secured or Unsecured) :-</b>					
<b>From Trustees</b>					
	Kiran Rane				3,50,000.00
<b>Liabilities :-</b>					
For Expenses :-					
	Provision for Expenses			892.00	
	Provision for Salary			21,594.00	
	Provision for Gratuity			25,45,634.00	
	Provision for Others-Insurance , PF				
	For Outstanding Salary				
	For Advance Donation			75,20,776.00	
	For Audit Fees payable				
	For ESIC Payable			5,071.00	
	For PF Payable			1,99,076.00	
	For TDS Payable			3,71,464.00	
	For Sundry Credit Balances			9,86,711.12	
	For Professional Tax	...	...	11,600.00	1,16,62,818.12
<b>Income and Expenditure Account :-</b>					
	Balance as per last Balance Sheet	...	...	85,53,179.74	
<b>Less :</b>	Appropriation, if any				
<b>Add:</b>	Tds Refund				
<b>Less:</b>	Tds Receivable			(73,466.33)	
<b>Add :</b>	<b>Surplus</b> as per Income and			27,28,548.69	
<b>Less :</b>	<b>Deficit</b> Expenditure Accou	...	...	-	1,12,08,262.10
<b>Total Rs.</b>					<b>2,38,31,625.22</b>

As per our report of even date  
For N.M. KARN & CO.

*[Signature]*  
Partner

Chartered Accountants.

Auditors.

M. NO. 133363

Dated at 29-09-2022





PROPERTY AND ASSETS				Rs.	Rs.
<b>Immovable Properties :- ( At Cost )</b>					
	Balance as per last Balance Sheet			22,74,400.00	
	Additions during the year			-	
<b>Less :</b>	Sales during the year			-	
	Depreciation up to date	...	...	-	22,74,400.00
<b>Movable Property :-</b>					
	As Per Schedule A				3,39,087.94
<b>Loans &amp; Advances :-</b>					
	Sundry Advances				
	Advance to Employees			1,52,042.00	
	Advance Professional Tax	...	...	11,211.80	1,63,253.80
<b>Deposits :-</b>					
	Rent Deposits			25,200.00	
	Other Deposits			54,639.00	
	Fixed Depost with YES Bank	...	...	1,81,28,784.00	1,82,08,623.00
<b>Income Outstandings :-</b>					
	Sundry Debtors Receivable			4,62,791.00	
	Donation Receivable			6,89,400.00	
	Other Receivables	...	...		11,52,191.00
<b>Cash and Bank Balances :-</b>					
	( a ) Cash in Hand			18,470.00	
	( b ) NAVI MUMBAI Co-Operative			1,12,265.66	
	( c ) ICICI BANK - 2268			1,86,454.79	
	( d ) BANK OF INDIA			5,114.88	
	( e ) IDBI BANK - FCRA			29,856.30	
	( f ) AXIS BANK			4,64,338.02	
	( g ) ICICI BANK - 2245			6,17,005.45	
	( h ) IDBI BANK - Saving			2,226.03	
	( i ) YES BANK			1,27,281.95	
	( j ) State Bank of India-FCRA	...	...	1,31,056.40	16,94,069.48
<b>Miscellaneous Expenditure</b>					
	( k ) With the Trustee	...	...		
	( l ) With the manager	...	...		
	<b>Total</b>		<b>Rs.</b>		<b>2,38,31,625.22</b>

**\* Income Outstanding :**

( If accounts are kept on cash basis )

Rent :  
Interest :  
Other Income :  
TOTAL Rs. :

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilites and of the Property and Assets of the Trust

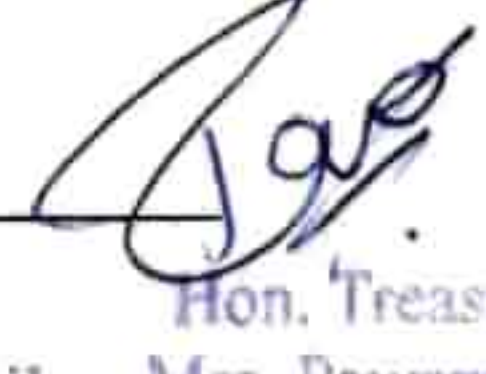
**FO PRAGATEE FOUNDATION**

Dated at

29-09-2022

  
Hon. President  
Mr. Kiran S. Rane

**TRUSTEE**  
Hon. Secretary  
Mr. Narendra D. Patil

  
Hon. Treasurer  
Mrs. Pawanpreet



Name of the Public Trust  
Income and Expenditure Account for the year endingPragatee Foundation31ST MARCH, 2022.

EXPENDITURE				Rs.	Rs.
<b>To Expenditure in respect of properties :-</b>					
Rates, Taxes Casses				-	
Repairs and maintenance				-	
Salaries				-	
Insurance				-	
Depreciation ( by way of provision of adjustments )				-	-
<b>To Establishment Expenses</b>					
<b>To Remuneration to Trustees</b>					
<b>To Remuneration ( in the case of a math ) to the head of the math, including his household expenditure, if any</b>					
<b>To Repairs &amp; Maitenance</b>	...	...	...	...	...
<b>To Legal Expenses</b>					
<b>To Bank Charges</b>	...	...	...	...	-
<b>To Audit Fees</b>	...	...	...	...	
<b>To Contribution and Fees</b>					
<b>To Amout written off :</b>					
(a) Bad Bebts					
(b) Loan Scholarship					
(c) Irrecoverable Rents					
(d) Other Items	...	...	...	...	
<b>To Miscellaneous Expenses</b>		(Schedule "B")	...	...	<b>92,03,254.50</b>
<b>To Depreciation</b>	...	(Schedule "A")	...	...	<b>51,386.64</b>
<b>To Amount transferred to Reserve or Specific Funds</b>				...	-
<b>To Expenditure on Objects of the Trust</b>					
(a) Religious				-	
(b) Educational		(Schedule "C")		4,80,89,589.60	
(c) Medical Relief		(Schedule "D")		5,84,189.00	
(d) Relief of Poverty					
(g) Other Charitable Objects		(Schedule "E")		1,48,400.00	
					<b>4,88,22,178.60</b>
<b>To Surplus carried over to Balance Sheet</b>			...	...	<b>27,28,548.69</b>
			<b>Total</b>	<b>Rs.</b>	<b>6,08,05,368.43</b>

As per our report of even date  
For N.M. Karn & Co.,

*[Signature]*  
Partner  
Chartered Accountants.

Dated at : 29-09-2022

Auditors.  
M. NO. 133363







**SCHEDULE " A "**

Sr. No.	Name of Asset	% Rate of Depreciation	Opening WDV	Addition	Depreciation	Closing WDV
1	Air Conditioner	15%	45,569.98		6,835.50	38,734.48
2	Computer	40%	6,911.73		2,764.69	4,147.04
3	Furniture	10%	1,01,344.56		10,134.46	91,210.11
4	Telephone Instrument	15%	2,383.34		357.50	2,025.84
5	Machinery	15%	13,098.95	44,970.00	5,337.59	52,731.36
6	Mobile Phone	15%	4,632.34	6,300.00	1,167.35	9,764.99
7	Vehicle	15%	1,03,477.19		15,521.58	87,955.61
8	Lamination Machine	15%	1,600.67		240.10	1,360.57
9	Tailouring Machne	15%	9,051.59		1,357.74	7,693.85
10	Projector	15%	24,142.79		3,621.42	20,521.37
11	CCTV Camera System	15%	16,760.84		2,514.13	14,246.72
12	Tea Vending Machine	15%	10,230.60		1,534.59	8,696.01
<b>Total</b>			<b>3,39,204.58</b>	<b>51,270.00</b>	<b>51,386.64</b>	<b>3,39,087.94</b>





**PRAGATEE FOUNDATION**  
**SCHEDULES AS ON 31.3.2022.**

**SCHEDULE " B " :**

**Details of Expenses on Miscellaneous Expenses :**

	<b><u>AMOUNT</u></b>
Accounting and Compliance Fees, Bank Charges	9,19,522.88
Admin, Subscriptions, Meetings & Conferences	2,38,748.77
Bank Charges	672.60
Branding, Promotion and Media	4,81,456.90
Covid Relief	950.00
Electricity Expenses	31,270.00
Employee Welfare Exepenses	19,254.00
Expenditure in Respect of Properties	92,200.00
Food & Beverage	3,378.00
Fund Raising	2,45,403.00
General Meetings & Travel Costs	38,106.22
Gratuity Expenses	20,827.00
Insurance Expenses	48,682.69
Interest on TDS	197.00
Internet Expenses	6,800.00
Membership, Subscription & Registration	9,679.00
Miscellaneous (Program)	40,287.01
Office Exp	11,910.90
Overheads Other, Miscellaneous (General Risk / Contingency)	40,577.84
Payment Gateway Charges	75.03
Postage & Courier Exp	1,070.00
Purchase Exp - Equipment & Materials	2,100.00
Salary & Payroll Cost - Administrative & Partnership	68,23,658.00
Statutory fees	34,299.00
Telephone Expenses	4,690.00
Travelling Exp	9,459.00
Water Bill Expenses	26,004.00
Website & Software Expenses	50,104.66
Xerox & Stationery Exp	1,871.00

**Rs. 92,03,254.50**

**SCHEDULE " C " :**

**Details of Expenses On Educational Objects:**

	<b><u>Amount</u></b>
Advertising Expenses	10,000.00
Brokerage & Commission	11,500.00
Capacity Building	1,36,501.00
Classroom Lego Kit & Student Equipment	4,99,884.16
Community Ambassadors Fees	1,85,335.00
Consultancy Exp	4,00,999.00
Design Creatives & Event Webpage - K4K	30,160.00
Direct Program Salary & Staffing	3,16,87,417.00
Donation / Contribution Paid	23,000.00
Employee Welfare Exepenses	740.00
Empower 2 Year (2020 & 2021) Grant	4,97,112.00





Empower-Learning Circle	90,290.00
Exam and Evaluation	60,000.00
Expenditure in Respect of Properties	7,800.00
Food & Beverage	42,409.00
Fundraising - K4K	60,000.00
Infrastructure & Development	3,65,000.00
Internet Expenses	8,000.00
Learning Circles, Weekly meetings/Co-working	2,17,362.03
Logistics - Equipment & Materials	5,48,563.40
Marketing & Publicity Expenses	1,80,500.00
Media & Publicity Tools - K4K	1,98,919.00
Meeting, Travelling & Food Expenses	38,618.00
Monitoring & Evaluation Cost	3,74,935.80
Office Exp	1,038.00
Part-Time PA Session fees	40,81,080.00
Physical year-end event	20,86,317.55
Printing & Marketing Expenses	55,055.00
Professional Fees	25,000.00
Program Associate (PA) Training	3,46,000.00
Program Development - Intern	6,000.00
Program Event	2,10,000.00
Project Operational Expenses	1,62,500.00
Purchase Exp - Equipment & Materials	7,52,291.70
Rent Expenses	59,000.00
Salary Expenses	8,50,006.00
Sponsorship Fees	59,725.00
Student Equipment/Material	23,27,437.40
Supervisor/PM Training	4,65,500.00
Training Expenses	7,68,764.00
Transportation Expenses	26,935.00
Virtual mid-year event	39,628.74
Website & Software Expenses	14,656.82
Xerox & Stationery Exp	77,609.00
<b>TOTAL</b>	<b>Rs. 4,80,89,589.60</b>

*[Handwritten Signature]*





**SCHEDULE " D " :****Details of Expenses On Medical Relief Objects:**

Purchase Exp - Equipment & Materials	88,130.00
Consultancy Exp	1,32,650.00
Food & Beverage	7,057.00
Medical Camp Expenses	1,300.00
Printing & Marketing Expenses	936.00
Transportation Expenses	800.00
Travelling Exp	1,178.00
Purchase Exp - Equipment & Materials	88,836.00
Salary Expenses	8,025.00
Transportation Expenses	266.00
Purchase Exp - Equipment & Materials	39,450.00
Salary Expenses	53,061.00
Donation / Contribution Paid	1,46,000.00
Food & Beverage	10,000.00
Marketing & Publicity Expenses	2,000.00
Printing & Marketing Expenses	500.00
Transportation Expenses	3,000.00
Travelling Exp	1,000.00

**TOTAL****Rs. 5,84,189.00****SCHEDULE " E " :****Details of Expenses On Other Charitable Objects:****UNITED WAY****Social**

Donation-United Way	1,48,400.00
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**TOTAL****Rs. 1,48,400.00**