

**Report of an auditor relating to accounts audited  
under sub-section (2) of section 33 & 34 and  
rule 19 of the Bombay Public Trusts Act.**

Registration No.  
Name of the Public Trust  
For the year ending

**E-22705 (Mumbai)**  
**Pragatee Foundation**  
**31ST MARCH, 2021.**

(a)	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules ;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in accounts ;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts ;	See General Remark
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	See General Remark
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ;	See General Remark
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust ;	No
(h)	The amounts of outstandings for more than one year and amounts written off, if any ;	Yes, See General Remark
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- ;	See General Remark
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor ;	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach or any other person while in the management of the trust ;	No
(m)	Whether the budget has been filed in the form provided by rule 16 A ;	No
(n)	Whether the maximum and minimum number of the trustees is maintained ;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument ;	See General Remark
(p)	Whether the minute books of the proceedings of the meeting is maintained ;	See General Remark
(q)	Whether any of the trustees has any interest in the investment of the trust ;	No
(r)	Whether any of the trustees is a debtor or creditor of the trust ;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	Yes
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	See General Remark

Dated at : 27-08-2021

For N.M. KARN & CO.,

  
Partner  
Chartered Accountants.  
Auditor.



M. NO. 133363

UDIN: 21133363AAAACZ1065

SCHEDULE - IX C

( Vide Rule 32 )

Statement of Income liable to contribution for the year ending **31ST MARCH, 2021.**

Name of Public Trust : **Pragatee Foundation**

Registered No. **E-22705 (Mumbai)**

	Rs.	Rs.
<b>I. Income as shown in the Income and Expenditure Account (Schedul IX)</b> ... ..	.. ..	5,32,87,032.74
<b>II. Items not chargeable to Contribution under Section 58 and Rules 32 :</b> ... ..		
( i ) Donations received from other Public Trusts and Dharmadas ... ..		
( ii ) Grants received from Government and Local authorities ... ..		
( iii ) Interest on Sinking or Depreciation Fund ... ..		
( iv ) Amount spent for the purpose of secular education ... ..	.. ..	4,86,87,518.20
( v ) Amount spent for the purpose of medical relief ... ..		7,73,728.00
( vi ) Amount spent for the purpose of venterinary treatment of animals ... ..		
( vii ) Expenditure incurred from donations for relief of distress cause by scarcity, drought, flood, fire or other natural calamity ... ..		
( viii ) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess ... ..		
(b) Rent payable to superior landlord ... ..		
(c) Cost of production, if lands are cultivated by trust ... ..		
( ix ) Deductions out of income from lands used for non - agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes ... ..		
(b) Ground rent payable to the superior landlord ... ..		
(c) Insurance premia ... ..		
(d) Repairs at 10 per cent of gross rent of building ... ..		
(e) Cost of collection at 4 per cent of gross rent of buildings let out ... ..		
( x ) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income ... ..		
( xi ) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estunated griss annual rent ... ..		
<b>Gross Annual Income chargeable to contribution Rs.</b>		<b>38,25,786.54</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

For **N.M. KARN & CO.,**

**Trust Address :**  
Bapu chhaya bldg,  
B-wing, Office No.01 & 03,  
Plot No. 185-188, Sec 23,  
Jui Nagar(w), Navi Mumbai-400706.

**Dated :** 27-08-2021

**Partner**  
**Chartered Accountants.**  
**Auditors.**  
**M. NO. 133363**



**Mumbai**

**Dated :** 27-08-2021

**For PRAGATEE FOUNDATION Trustees.**

**Hon. President** Mr. Kiran S. Rane  
**Hon. Secretary** Mr. Narendra D. Patil  
**Hon. Treasurer** Mrs. Pawanpreet

Name of the Public Trust  
Balance Sheet As At

Pragatee Foundation  
31ST MARCH, 2021.

FUNDS & LIABILITIES				Rs.	Rs.
<b>Trusts Funds or Corpus :-</b>					
	Balance as per last Balance Sheet	...	...	6,10,545.00	
	Adjustment during the year (give details)	...	...		6,10,545.00
<b>Other Earmarked Funds :-</b>					
(Created under the provisions of the trust deed or scheme or out of the Income)					
Depreciation Fund					
Sinking Fund					
<b>Reserve Fund :</b>					
	Balance as per Last B/s.	...	...	-	
	Addition during the year	...	...	-	
	Building Fund	...	...	...	...
<b>Loan (Secured or Unsecured) :-</b>					
<b>From Trustees</b>					
	Kiran Rane				3,50,000.00
<b>Liabilities :-</b>					
	For Expenses :-	...	...		
	Devices for the Blended Program and Online Session			9,62,655.00	
	Provision for Salary			10,044.00	
	Provision for Gratuity			17,37,790.00	
	Provision for Others-Insurance , PF			88,398.00	
	For Outstanding Salary			1,59,376.00	
	For Advance Donation			67,57,288.00	
	For Audit Fees payable			64,266.00	
	For ESIC Payable			5,075.00	
	For PF Payable			1,99,076.00	
	For TDS Payable			1,93,587.00	
	For Sundry Credit Balances			6,40,470.20	
	For Professional Tax	...	...	27,088.20	1,08,45,113.40
<b>Income and Expenditure Account :-</b>					
	Balance as per last Balance Sheet	...	...	68,42,965.00	
	<b>Less :</b> Appropriation, if any				
	Add: Tds Refund				
	Less: Tds Receivable			(24,840.00)	
	<b>Add :</b> Surplus	as per Income and		17,35,054.74	
	<b>Less :</b> Deficit	Expenditure Accou		-	85,53,179.74
		...	...		
<b>Total Rs.</b>					<b>2,03,58,838.14</b>

As per our report of even date  
For N.M. KARN & CO.,

*(Signature)*  
Partner

Chartered Accountants.

Auditors.

M. NO. 133363



Dated at 27-08-2021

PROPERTY AND ASSETS					Rs.	Rs.
<b>Immovable Properties :- ( At Cost )</b>						
	Balance as per last Balance Sheet				22,74,400.00	
	Additions during the year				-	
	<b>Less :</b> Sales during the year				-	
	Depreciation up to date	...	...		-	22,74,400.00
<b>Movable Property :-</b>						
	As Per Schedule A					3,39,204.58
<b>Loans &amp; Advances :-</b>						
	Sundry Advances				40,195.00	
	Advance to Employees				7,502.00	
	Advance Professional Tax	...	...		11,211.80	58,908.80
<b>Deposits :-</b>						
	Rent Deposits				5,200.00	
	Other Deposits				54,639.00	
	Fixed Deposit with YES Bank	...	...		1,31,57,288.00	1,32,17,127.00
<b>Income Outstandings :-</b>						
	Sundry Debtors Receivable				1,81,480.00	
	Donation Receivable				32,22,700.00	
	Other Receivables	...	...		2,875.49	34,07,055.49
<b>Cash and Bank Balances :-</b>						
	( a ) Cash in Hand				2,178.00	
	( b ) NAVI MUMBAI Co-Operative				33,668.66	
	( c ) ICICI BANK - 2268				6,80,930.47	
	( d ) BANK OF INDIA				4,968.88	
	( e ) IDBI BANK - FCRA				66,724.29	
	( f ) AXIS BANK				1,11,599.75	
	( g ) ICICI BANK - 2245				2,485.43	
	( h ) IDBI BANK - Saving				2,161.03	
	( i ) YES BANK	...	...		1,57,425.76	10,62,142.27
<b>Miscellaneous Expenditure</b>						
	( k ) With the Trustee	...	...	...		
	( l ) With the manager	...	...	...		
	<b>Total</b>			<b>Rs.</b>		<b>2,03,58,838.14</b>

**\* Income Outstanding :**

( If accounts are kept on cash basis )

Rent :  
Interest :  
Other Income :  
TOTAL Rs. :

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

Dated at

27-08-2021

**FO PRAGATEE FOUNDATION**

Hon. President

Mr. Kiran S. Rane

TRUSTEE

Secretary

Hon. Treasurer

Mrs. Pawanpreet

Name of the Public Trust

Pragatee Foundation

Income and Expenditure Account for the year ending

31ST MARCH, 2021.

EXPENDITURE	Rs.	Rs.
<b>To Expenditure in respect of properties :-</b>		
Rates, Taxes Cesses	9,236.00	
Repairs and maintenance	98,693.00	
Salaries	-	
Insurance	-	
Depreciation ( by way of provision of adjustments )	-	1,07,929.00
<b>To Establishment Expenses</b>		
<b>To Remuneration to Trustees</b>		
<b>To Remuneration</b> ( in the case of a math ) to the head of the math, including his household expenditure, if any		
<b>To Repairs &amp; Maitenance</b> ... ..	... ..	
<b>To Legal Expenses</b>		
<b>To Bank Charges</b> ... ..	... ..	12,009.94
<b>To Audit Fees</b> ... ..	... ..	
<b>To Contribution and Fees</b>		
<b>To Amout written off :</b>		
(a) Bad Debts		
(b) Loan Scholarship		
(c) Irrecoverable Rents		
(d) Other Items ... ..	... ..	
<b>To Miscellaneous Expenses</b> (Schedule "B") ... ..	... ..	14,46,237.36
<b>To Depreciation</b> ... (Schedule "A") ... ..	... ..	56,394.50
<b>To Amount transferred to Reserve or Specific Funds</b>	... ..	-
<b>To Expenditure on Objects of the Trust</b>		
(a) Religious		
(b) Educational (Schedule "C")	4,86,87,518.20	
(c) Medical Relief (Schedule "D")	7,73,728.00	
(d) Relief of Poverty		
(g) Other Charitable Objects (Schedule "E")	4,68,161.00	
		4,99,29,407.20
<b>To Surplus carried over to Balance Sheet</b> ... ..	... ..	17,35,054.74
<b>Total Rs.</b>		<b>5,32,87,032.74</b>

As per our report of even date  
For N.M. Karn & Co.

Partner

Chartered Accountants

Auditors.

M. NO. 133363

Dated at

: 27-08-2021






INCOME				Rs.	Rs.
By Rent	...	...	...		
<b>By Interest from Bank</b>					
On Bank Account				61,347.00	
On Fixed Deposit				62,976.00	<b>1,24,323.00</b>
By Dividend	...	...	...		
<b>By On Income Tax Refund</b>					
<b>By Donation in Cash or Kind</b>					
<u>1. Domestic Donation</u>					
a. Corporate :				2,64,69,709.00	
b. Institution :				93,400.00	
c. NGO/ Trust :				12,80,000.00	
d. Individuals				1,35,93,866.93	
e. Kind donations		...		7,19,002.26	<b>4,21,55,978.19</b>
<u>2. Foreign Donation (FCRA)</u>					
a. Corporate :				25,000.00	
b. Institution :				74,25,870.60	
c. NGO/ Trust :				33,74,199.23	
d. Individuals		...	...		<b>1,08,25,069.83</b>
<b>By Grants</b>	...	...	...		
<b>By Income from other sources</b>					
(a) Discount Received				-	
(b) School Fees				36,488.00	
(c) Training Charges / Shares (Received)				1,31,180.00	
(d) Students Registration Fees (Received)				450.00	
(e) Others				13,543.72	<b>1,81,661.72</b>
<b>By Transfer from Reserve</b>	...	...	...		
<b>By Deficit carried over to Balance Sheet</b>					
<b>Total</b>				<b>Rs.</b>	<b>5,32,87,032.74</b>

\* Strike off whichever is not applicable

Dated at

: 27-08-2021**FO PRAGATEE FOUNDATION**

**TRUSTEE**  
 Hon. President Mr. Kiran S. Rane  
 Hon. Secretary Mr. Narendra D. Patil  
 Hon. Treasurer Mrs. Pawanpreet

**SCHEDULE " A "**

Sr. No.	Name of Asset	% Rate of Depreciation	Opening WDV	Addition	Depreciation	Closing WDV
1	Air Conditioner	15%	53,611.74		8,041.76	45,569.98
2	Computer	40%	11,519.55		4,607.82	6,911.73
3	Furniture	10%	1,12,605.07		11,260.51	1,01,344.56
4	Telephone Instrument	15%	2,803.93		420.59	2,383.34
5	Machinery	15%	12,581.12	2,600.00	2,082.17	13,098.95
6	Mobile Phone	15%	5,449.81		817.47	4,632.34
7	Vehicle	15%	1,21,737.87		18,260.68	1,03,477.19
8	Lamination Machine	15%	1,883.14		282.47	1,600.67
9	Tailouring Machne	15%	10,648.93		1,597.34	9,051.59
10	Projector	15%	28,403.28		4,260.49	24,142.79
11	CCTV Camera System	15%	19,718.64		2,957.80	16,760.84
12	Tea Vending Machine	15%	12,036.00		1,805.40	10,230.60
<b>Total</b>			<b>3,92,999.08</b>	<b>2,600.00</b>	<b>56,394.50</b>	<b>3,39,204.58</b>


**PRAGATEE FOUNDATION**  
**SCHEDULES AS ON 31.3.2021.**

**SCHEDULE " B " :**

**Details of Expenses on Miscellaneous Expenses :**

	<b><u>AMOUNT</u></b>
Accounting and Compliance Fees, Bank Charges	4,12,989.00
Admin, Subscriptions, Meetings & Conferences	2,43,073.00
Overheads Other, Miscellaneous (General)	52,523.00
Statutory fees	54,079.00
Fundraising activities	1,859.00
Marketing Materials	44,449.00
Media and Publicity Tools	49,072.00
Salary & Wages Expenses	4,46,560.35
Advertising Expenses	4,500.00
Electricity Expenses	15,160.00
Employee Welfare Exepenses	2,302.00
Interest on TDS	90.00
Internet Expenses	3,000.00
Membership & Registration	1,500.00
Mobile Recharge Exp	1,295.00
Office Exp	6,497.00
Payment Gateway Charges	407.10
Postage & Courier Exp	598.00
Printing Expenses	4,600.00
Telephone Expenses	4,481.00
Travelling Exp	474.54
Water Bill Expenses	21,606.00
Website & Software Expenses	28,804.37
Xerox & Stationery Exp	1,804.00
Gratuity	36,404.00
Others	200.00
General Meetings & Travel	6,966.00
Expense Writeoff	467.00
Office Exp	12.00
Xerox & Stationery Exp	465.00

Rs. 14,46,237.36

**SCHEDULE " C " :**

**Details of Expenses On Educational Objects:**

	<b><u>Amount</u></b>
Direct program salary & staffing	3,20,67,808.00
Non program salary & staffing cost	54,54,458.00
Program Associate cost	39,54,475.00
League & Tournaments	4,72,753.00
Music Concerts	7,47,556.44
Showcase and exhibition	71,672.00
Monitoring & Evaluation Cost	3,10,452.00
Monthly reimbursements (Travel, Acco & Food)	26,168.00
Equipment, materials and logistics	41,91,811.76
Salary & Wages Expenses	4,73,517.00
Donation Paid	44,330.00
Meeting, Travelling & Food Expenses	7,780.00
Printing Expenses	900.00
Professional Fees	4,980.00
Sponsorship Fees	3,000.00
Transportation Expenses	26,326.00
Travelling Exp	6,140.00
Training Expenses	8,23,391.00

**TOTAL**

Rs. 4,86,87,518.20





**SCHEDULE " D " :**

**Details of Expenses On Medical Relief Objects:**

COVID Relief Activity	5,81,828.00
Purchase Exp - Equipment & Materials	2,000.00
Medical Camp Expenses	5,400.00
Medical Expenses	6,000.00
Salary & Wages Expenses	89,000.00
Donation Paid	89,000.00
Transportation Expenses	500.00

**TOTAL** Rs. 7,73,728.00

**SCHEDULE " E " :**

**Details of Expenses On Other Charitable Objects:**

**UDDAN WOMEN EMPOWER SOCIAL PROJECT**

**Social**

Other Program Expenses	4,35,000.00
Salary & Wages Expenses	26,701.00
Advertising Expenses	6,460.00

**TOTAL** Rs. 4,68,161.00

*[Handwritten Signature]*

