

**Report of an auditor relating to accounts audited
under sub-section (2) of section 33 & 34 and
rule 19 of the Bombay Public Trusts Act.**

Registration No.
Name of the Public Trust
For the year ending

E-22705 (Mumbai)
Pragatee Foundation
31ST MARCH, 2020.

(a)	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules ;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in accounts ;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts ;	See General Remark
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	See General Remark
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ;	See General Remark
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust ;	No
(h)	The amounts of outstandings for more than one year and amounts written off, if any ;	Yes, See General Remark
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- ;	See General Remark
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor ;	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach or any other person while in the management of the trust ;	No
(m)	Whether the budget has been filed in the form provided by rule 16 A ;	No
(n)	Whether the maximum and minimum number of the trustees is maintained ;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument ;	See General Remark
(p)	Whether the minute books of the proceedings of the meeting is maintained ;	See General Remark
(q)	Whether any of the trustees has any interest in the investment of the trust ;	No
(r)	Whether any of the trustees is a debtor or creditor of the trust ;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	Yes
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	See General Remark

Dated at : 30-12-2020

For N.M. KARN & CO.,

(Signature)
Partner



Chartered Accountants.
Auditor.

M. NO. 133363
UDIN: 20133363AAAAADH3205

SCHEDULE - IX C
(Vide Rule 32)

Statement of Income liable to contribution for the year ending
Name of Public Trust : Pragatee Foundation

31ST MARCH, 2020.

Registered No. E-22705 (Mumbai)

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedul IX)	706,72,549.99
II. Items not chargeable to Contribution under Section 58 and Rules 32 :		
(i) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government and Local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education	722,91,564.52
(v) Amount spent for the purpose of medical relief		2,12,504.00
(vi) Amount spent for the purpose of venterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress cause by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non - agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of buildings let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estunated griss annual rent		
Gross Annual Income chargeable to contribution Rs.		(18,31,518.53)

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

For **N.M. KARN & CO.,**

Trust Address :
Bapu chhaya bldg,
B wing, Office No.01 & 03,
Plot No. 185-188, Sec 23,
Jui Nagar(w), Navi Mumbai-400706.

Dated : 30-12-2020



Partner
Chartered Accountants.
Auditors.
M. NO. 133363

Mumbai

Dated : 30-12-2020

Trustees.

For PRAGATEE FOUNDATION







Hon. President **Hon. Secretary** **Hon. Treasurer**
Mr. Kiran S. Rane **Mr. Narendra D. Patil** **Mrs. Pawanpreet**

Name of the Public Trust
Balance Sheet As At

Pragatee Foundation
31ST MARCH, 2020.

FUNDS & LIABILITIES	Rs.	Rs.
Trusts Funds or Corpus :-		
Balance as per last Balance Sheet	6,10,545.00	
Adjustment during the year (give details)		6,10,545.00
Other Earmarked Funds :-		
(Created under the provisions of the trust deed or scheme or out of the Income)		
Depreciation Fund		
Sinking Fund		
Reserve Fund :		
Balance as per Last B/s.	-	
Addition during the year	-	
Building Fund ... ..	...
Loan (Secured or Unsecured) :-		
From Trustees		
Kiran Rane		3,50,000.00
From Others		
Sanjay Subramaniam		50,000.00
Liabilities :-		
For Expenses :-		
Provision for Telephone Charges	366.00	
Provision for Water Charges	4,446.00	
Provision for Gartuity	9,42,611.00	
Provision for Other-Consultancy	18,000.00	
Provision for Salary	1,07,851.00	
Provision for Electricity	2,260.00	
For Advances		
For Audit Fees payable	58,787.00	
For ESIC Payable	4,148.00	
For PF Payable	2,43,072.00	
For TDS Payable	8,095.00	
For Sundry Credit Balances	4,27,194.00	
For Professional Tax	12,975.00	18,29,805.00
Income and Expenditure Account :-		
Balance as per last Balance Sheet	116,12,108.49	
Less : Appropriation, if any		
Add : Tds Refund	1,81,320.00	
Less : Tds Receivable	(14,935.00)	
Add : <u>Surplus</u> as per Income and	-	
Less : <u>Deficit</u> Expenditure Account	(49,35,528.47)	68,42,965.02
Total Rs.		96,83,315.02

As per our report of even date
For N.M. KARN & CO.


 Partner


Dated at 30-12-2020

Chartered Accountants.

Auditors.

M. NO. 133363

PROPERTY AND ASSETS		Rs.	Rs.
Immovable Properties :- (At Cost)			
Balance as per last Balance Sheet		22,74,400.00	
Additions during the year		-	
Less : Sales during the year		-	
Depreciation up to date		-	22,74,400.00
Movable Property :-			
As Per Schedule A			3,92,999.07
Loans & Advances :-			
Sundry Advances			
Advance to Employees		32,524.00	32,524.00
Deposits :-			
Rent Deposits			
Other Deposits		1,09,839.00	
Fixed Depost with ICICI Bank		38,50,467.00	39,60,306.00
Income Outstandings :-			
Sundry Debtors Receivable			17,22,075.00
Cash and Bank Balances :-			
(a) Cash in Hand			2,178.00
(b) NAVI MUMBAI Co-Operative		1,73,038.50	
(c) ICICI BANK		6,34,806.95	
(d) BANK OF INDIA		4,817.88	
(e) IDBI BANK		2,094.03	
(f) AXIS BANK		14,111.94	
(g) ICICI BANK		91,979.43	
(h) IDBI BANK-FCRA		2,24,789.46	
(I) YES BANK		1,53,194.76	12,98,832.95
Miscellaneous Expenditure			
(k) With the Trustee	...	...	...
(l) With the manager	...	...	...
	Total	Rs.	96,83,315.02

*** Income Outstanding :**

(If accounts are kept on cash basis)


Rent :
Interest :
Other Income :
TOTAL Rs. :

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilites and of the Property and Assets of the Trust

Dated at 30-12-2020

TRUSTEE

Fo PRAGATEE FOUNDATION


Hon. President
Mr. Kiran S. Rane

Hon. Secretary
Mr. Narendra D. Patil

Hon. Treasurer
Mrs. Pawanprast

Name of the Public Trust Pragatee Foundation
Income and Expenditure Account for the year ending 31ST MARCH, 2020.

EXPENDITURE	Rs.	Rs.
To Expenditure in respect of properties :-		
Rates, Taxes Cesses	54,558.00	
Repairs and maintenance	1,60,838.90	
Salaries	-	
Insurance	-	
Depreciation (by way of provision of adjustments)	-	2,15,396.90
To Establishment Expenses		
To Remuneration to Trustees		
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		
To Repairs & Maitenance ... ..	... ..	7,000.00
To Legal Expenses		15,152.93
To Bank Charges		71,230.00
To Audit Fees		
To Contribution and Fees		
To Amout written off :		
(a) Bad Bebts		
(b) Loan Scholarship		
(c) Irrecoverable Rents		
(d) Other Items ... ..	... ..
To Miscellaneous Expenses (Schedule "B") ...	... ..	18,13,457.90
To Depreciation ... ..	... ..	67,639.81
To Amount transferred to Reserve or Specific Funds	... ..	-
		-
To Expenditure on Objects of the Trust		
(a) Religious	-	
(b) Educational (Schedule "C")	722,91,564.52	
(c) Medical Relief (Schedule "D")	2,12,504.00	
(d) Relief of Poverty		
(g) Other Charitable Objects (Schedule "E")	9,14,132.40	
		734,18,200.92
To Surplus carried over to Balance Sheet ... ..	... ..
Total Rs.		756,08,078.46

As per our report of even date
For N.M. Karn & Co.

Partner
Chartered Accountants.

Auditors.

M. NO. 133363

Dated at : 30-12-2020

INCOME	Rs.	Rs.
By Rent		
By Interest from Bank		
On Bank Account	1,25,449.00	
On Fixed Deposit	77,089.00	2,02,538.00
By Dividend . . . . .	...
By On Income Tax Refund		15,410.00
By Donation in Cash or Kind		
General Donation	484,27,284.76	
Foreign Donation (FCRA)	208,25,727.23	692,53,011.99
By Grants		
By Income from other sources		
(a) Franchise Regd. Fees Received	-	
(b) Discount Received	1,050.00	
(c) School Fees	9,46,640.00	
(d) Sponsorship	2,50,000.00	
(e) Training Charges / Shares (Received)	-	
(f) Students Registration Fees (Received)	3,900.00	12,01,590.00
By Transfer from Reserve . . . . .	...
By Deficit carried over to Balance Sheet		49,35,528.47
Total	Rs.	756,08,078.46

* Strike off whichever is not applicable

Dated at

: 30-12-2020

TRUSTEE

Fo PRAGATEE FOUNDATION


 Hon. President
 Mr. Kiran S. Rane


 Hon. Secretary
 Mr. Narendra D. Patil

 Hon. Treasurer
 Mrs. Pawanpreet

SCHEDULE " A "

Sr. No.	Name of Asset	% Rate of Depreciation	Opening WDV	Addition	Depreciation	Closing WDV
1	Air Conditioner	15%	63,072.64		9,460.90	53,611.74
2	Computer	40%	19,199.26		7,679.70	11,519.55
3	Furniture	10%	1,25,116.74		12,511.67	1,12,605.07
4	Telephone Instrument	15%	3,298.74		494.81	2,803.93
5	Machinery	15%	14,801.31		2,220.20	12,581.12
6	Mobile Phone	15%	6,411.54		961.73	5,449.81
7	Vehicle	15%	1,43,221.02		21,483.15	1,21,737.87
8	Lamination Machine	15%	2,215.46		332.32	1,883.14
9	Tailouring Machne	15%	12,528.15		1,879.22	10,648.93
10	Projector	15%	33,415.63		5,012.34	28,403.28
11	CCTV Camera System	15%	23,198.40		3,479.76	19,718.64
12	Tea Vending Machine	15%		14,160.00	2,124.00	12,036.00
Total			4,46,478.88	14,160.00	67,639.81	3,92,999.07




PRAGATEE FOUNDATION
SCHEDULES AS ON 31.3.2020.

SCHEDULE " B " :

Details of Expenses on Miscellaneous Expenses :

	<u>AMOUNT</u>
Electricity Expenses	37,430.00
Interest on TDS	9,159.00
Internet Expenses	6,000.00
Telephone Expenses	7,000.00
Website Design & Development Expenses	5,97,752.20
Processing Charges	2,58,681.70
Other Miscellaneous	8,27,580.00
Water Bill Expenses	17,825.00
Property Tax	9,144.00
Membership & Subscription	35,745.00
Annual Maintenance Charges	3,400.00
Postage & Telegram Expenses	3,741.00
Rs.	<u>18,13,457.90</u>

SCHEDULE " C " :

Details of Expenses On Educational Objects:

	<u>Amount</u>
Fundraising brochures & materials	5,000.00
Advertise & Marketing ,Promotions	20,750.00
Venue Charges	17,76,005.00
Coach Payment	22,35,790.00
Stage setup	2,07,058.00
Decot- MYS	10,000.00
Sound Expenses	53,572.00
Content Development	8,73,007.00
Consultancy Fees	45,300.00
Software Charges	6,342.86
Salary Expenses	401,61,420.00
Meeting Expenses	1,94,676.00
Membership & Subscription	11,800.00
Production Expenses	10,87,236.00
Travelling Expenses	9,62,691.00
Website Renewal Charges	6,710.00
Payment Gateway Fees	3,299.66
Printing Expenses	20,060.00
Prizes- League	30,959.00
Professional Fees Expenses	56,65,786.00
Programme expense	11,67,114.00
Event Expenses	13,255.00
Equipment- League	18,360.00
Collaterals - League	79,339.00
Food and Beverage	11,27,803.00
Learning Cycle	57,749.00
Storage space and rentals	2,76,390.00
League Expenses	97,206.00
Registration Fees	87,500.00
Overall Miscellaneous	22,706.00
Purchase Expenses	66,04,561.00
Miscellaneous	95,415.00
Remuneration to Coaches	35,84,425.00
Training Expenses	7,86,314.00
Transportation	6,60,931.00
Travel Accomodation & Food Expenses	42,27,929.00
Wages	6,440.00
Xerox and Stationary	665.00
TOTAL	Rs. <u>722,91,564.52</u>

K. V. S.



SCHEDULE " D " :

Details of Expenses On Medical Relief Objects:

Medical Camp expenses	10,550.00
Medical expenses	12,870.00
Consultancy Fees	1,85,000.00
Postage & Telegram	20.00
Travel Accomodation & Food Expenses	3,409.00
Travelling Expenses	90.00
Xerox & Stationery Expenses	565.00
TOTAL	Rs. <u><u>2,12,504.00</u></u>

SCHEDULE " E " :

Details of Expenses On Other Charitable Objects:

UDDAN WOMEN EMPOWER SOCIAL PROJECT

Social

Staff Welfare Expenses	6,251.40
Event Expenses	34,536.00
Salary Expenses	2,34,443.00
Transportation	1,000.00
Advertisement Expenses	6,300.00
Xerox and Stationary	26,320.00
Travel Accomodation & Food Expenses	13,692.00
Food, Beverage & Catering	1,23,658.00
Food and Beverage	3,400.00
Miscellaneous Expenditure	3,80,284.00
Travelling & Conveyance Expenses	57,248.00
Donation to Others	27,000.00
TOTAL	Rs. <u><u>9,14,132.40</u></u>

