

**Report of an auditor relating to accounts audited  
under sub-section (2) of section 33 & 34 and  
rule 19 of the Bombay Public Trusts Act.**

Registration No. F-22705 (Mumbai)  
Name of the Public Trust Pragatee Foundation  
For the year ending 31ST MARCH, 2018.

(a)	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules ;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in accounts ;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts ;	See General Remark
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	See General Remark
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ;	See General Remark
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust ;	No
(h)	The amounts of outstadings for more than one year and amounts written off, if any ;	Yes, See General Remark
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- :	See General Remark
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor ;	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach or any other person while in the management of the trust ;	No
(m)	Whether the budget has been filed in the form provided by rule 16 A ;	No
(n)	Whether the maximum and minimum number of the trustees is maintained ;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument ;	See General Remark
(p)	Whether the minute books of the proceedings of the meeting is maintained ;	See General Remark
(q)	Whether any of the trustees has any interest in the investment of the trust ;	No
(r)	Whether any of the trustees is a debtor or creditor of the trust ;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	Yes
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	See General Remark

For N.M. KARN & CO.,



*(Signature)*  
Partner

Dated at : 21-09-2018

Chartered Accountants.  
Auditor.

M. NO. 133363

**SCHEDULE - IX C**

( Vide Rule 32 )

Statement of Income liable to contribution for the year ending **31ST MARCH, 2018.**

Name of Public Trust : **Pragatee Foundation**  
Registered No. **F-22705 (Mumbai)**

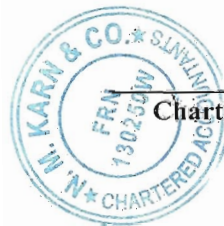
	Rs.	Rs.
<b>I. Income as shown in the Income and Expenditure Account (Schedul IX)</b> ... ..	.. ..	2,69,81,734.32
<b>II. Items not chargeable to Contribution under Section 58 and Rules 32 :</b> ... ..		
( i ) Donations received from other Public Trusts and Dharmadas ... ..		
( ii ) Grants received from Government and Local authorities		
( iii ) Interest on Sinking or Depreciation Fund ... ..		
( iv ) Amount spent for the purpose of secular education ... ..	.. ..	1,49,56,042.21
( v ) Amount spent for the purpose of medical relief		25,100.00
( vi ) Amount spent for the purpose of venterinary treatment of animals ... ..		
( vii ) Expenditure incurred from donations for relief of distress cause by scarcity, drought, flood, fire or other natural calamity ... ..		
( viii ) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess ... ..		
(b) Rent payable to superior landlord ... ..		
(c) Cost of production, if lands are cultivated by trust		
( ix ) Deductions out of income from lands used for non - agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes ... ..		
(b) Ground rent payable to the superior landlord ... ..		
(c) Insurance premia ... ..		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of buildings let out ... ..		
( x ) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income ... ..		
( xi ) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estunated griss annual rent ... ..		
<b>Gross Annual Income chargeable to contribution Rs.</b>		<b>1,20,00,592.11</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

For **N.M. KARN & CO.,**

**Trust Address :**  
Bapu chhaya bldg,  
B-wing, Office No.01 & 03,  
Plot No. 185-188, Sec 23,  
Jui Nagar(w), Navi Mumbai-400706.

**Dated :** 21-09-2018



*[Signature]*  
**Partner**

**Chartered Accountants.**

**Auditors.**

| **M. NO. 133363**

**Mumbai**

**Dated :** 21-09-2018

**Trustees.**

**FOR PRAGATEE FOUNDATION**

*[Signature]*      *[Signature]*      *[Signature]*  
**Hon. President**      **Hon. Secretary**      **Hon. Treasurer**  
**Mr. Kiran S. Rane**      **Mr. Narendra D. Patil**      **Mrs. Pawanpreet**

SCHEDULE - VIII  
[ *Vi de Rule 17 (1)* ]

Name of the Public Trust Pragatee Foundation  
Balance Sheet As At 31ST MARCH, 2018.

FUNDS & LIABILITIES	Rs.	Rs.
<b>Trusts Funds or Corpus :-</b>		
Balance as per last Balance Sheet ... ..	53,045.00	
Adjustment during the year (give details) ... ..		53,045.00
<b>Other Earmarked Funds :-</b> (Created under the provisions of the trust deed or scheme or out of the Income)		
Depreciation Fund		
Sinking Fund		
<b>Reserve Fund :</b>		
Balance as per Last B/s. ... ..	-	
Addition during the year ... ..	-	
Building Fund ... ..	... ..	
<b>Loan (Secured or Unsecured) :-</b>		
<b>From Trustees</b>		
Kiran Rane	1,01,500.00	
N.D Patil	15,000.00	
Pawanpreet Duggal	2,41,000.00	
Trilochansingh Duggal	2,80,000.00	6,37,500.00
<b>Liabilities :-</b>		
For Expenses :-		
Provision for Electricity ... ..		
Provision for Salary	2,72,976.10	
Provision for Others	1,35,174.00	
For Advances		
For Rent and Other Deposits	30,000.00	
For TDS	4,99,470.00	
For Sundry Credit Balances	48,406.00	
For Contribution & Fees ... ..		9,86,026.10
<b>Income and Expenditure Account :-</b>		
Balance as per last Balance Sheet ... ..	21,13,150.77	
Less : Appropriation, if any		
Add: Tds Refund	15,660.00	
Less: Tds Receivable	(1,81,320.00)	
<b>Add : Deficit</b> as per Income and	1,00,68,875.65	
Less : Expenditure Account ... ..	-	1,20,16,366.42
<b>Total</b>	<b>Rs.</b>	<b>1,36,92,937.52</b>

As per our report of even date  
For N.M. KARN & CO.,



*[Signature]*

Partner

Chartered Accountants.

Auditors.

M. NO. 133363

Dated at 21-09-2018

PROPERTY AND ASSETS		Rs.	Rs.
<b>Immovable Properties :- ( At Cost )</b>			
Balance as per last Balance Sheet		22,74,400.00	
Additions during the year		-	
<b>Less :</b> Sales during the year		-	
Depreciation up to date		-	22,74,400.00
<b>Movable Property :-</b>			
As Per Schedule A			5,26,503.11
<b>Loans &amp; Advances :-</b>			
Thane office Advance		60,110.00	
Loan to Employee		24,000.00	84,110.00
<b>Deposits :-</b>			
Rent Deposits		75,000.00	
Deposits to YOMCU		1,50,000.00	2,25,000.00
<b>Income Outstandings :-</b>			
Sundry Debtors Receivable		3,01,808.77	3,01,808.77
	...	...	...
<b>Cash and Bank Balances :-</b>			
( a ) Cash in Hand			180.04
( b ) NAVI MUMBAI Co-Operative		8,132.94	
( c ) ICICI BANK		1,02,17,752.67	
( d ) BANK OF INDIA		4,271.85	
( e ) IDBI BANK		2,807.03	
( f ) AXIS BANK		18,083.58	
( g ) AXIS BANK-CTTA DCED Program		-	
( h ) IDBI BANK-FCRA		7,972.28	
( I ) YES BANK		21,915.25	1,02,80,935.60
<b>Miscellaneous Expenditure</b>			
( k ) With the Trustee	...	...	...
( l ) With the manager	...	...	...
<b>Total</b>	<b>Rs.</b>		<b>1,36,92,937.52</b>

\* **Income Outstanding :**

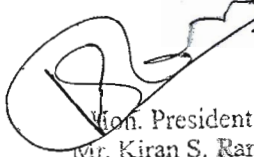
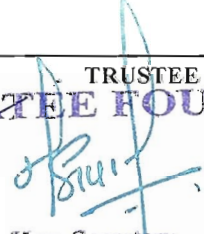
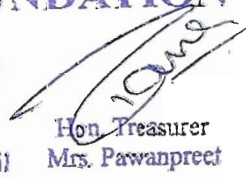
( If accounts are kept on cash basis )

Rent :  
Interest :  
Other Income :  
TOTAL Rs. :

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilites and of the Property and Assets of the Trust

Dated at 21-09-2018

TRUSTEE  
**FO PRAGATEE FOUNDATION**

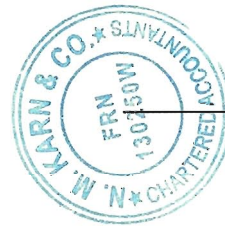




Hon. President      Hon. Secretary      Hon. Treasurer  
 Mr. Kiran S. Rane      Mr. Narendra D. Patil      Mrs. Pawanpreet

Name of the Public Trust **Pragatee Foundation**  
Income and Expenditure Account for the year ending **31ST MARCH, 2018.**

EXPENDITURE	Rs.	Rs.
<b>To Expenditure in respect of properties :-</b>		
Rates, Taxes Casess	-	
Repairs and maintenance		
Salaries		
Insurance	-	
Depreciation ( by way of provision of adjustments )	-	-
<b>To Establishment Expenses</b>		
<b>To Remuneration to Trustees</b>		
<b>To Remuneration ( in the case of a math ) to the head of the math, including his household expenditure, if any</b>		
<b>To Repairs &amp; Maitenance</b> ... ..	...	
<b>To Legal Expenses</b>		
<b>To Bank Charges</b> ... ..	...	9,280.00
<b>To Audit Fees</b> ... ..	...	30,000.00
<b>To Contribution and Fees</b>		
<b>To Amout written off :</b>		
(a) Bad Debts		
(b) Loan Scholarship		
(c) Irrecoverable Rents		
(d) Other Items ... ..	...	
<b>To Miscellaneous Expenses (Schedule "B")</b> ... ..	...	17,45,341.31
<b>To Depreciation</b> ... ..	...	94,415.15
<b>To Amount transferred to Reserve or Specific Funds</b>	...	-
		-
<b>To Expenditure on Objects of the Trust</b>		
(a) Religious	-	
(b) Educational (Schedule "C")	1,49,56,042.21	
(c) Medical Relief (Schedule "D")	25,100.00	
(d) Relief of Poverty	-	
(g) Other Charitable Objects (Schedule "E")	52,680.00	
		1,50,33,822.21
<b>To Surplus carried over to Balance Sheet</b> ... ..	...	1,00,68,875.65
<b>Total</b> <b>Rs.</b>		<b>2,69,81,734.32</b>

As per our report of even date  
For N.M. Karn & Co.,



*[Signature]*  
Partner

Chartered Accountants.

Auditors.  
M. NO. 133363

Dated at : 21-09-2018

INCOME				Rs.	Rs.
By Rent	...	...	...	...	
By Interest from Bank On Bank Account					90,128.75
By Dividend	...	...	...	...	
By Donation in Cash or Kind General Donation				2,20,65,986.04	
Foreign Donation (FCRA)				41,60,740.53	2,62,26,726.57
By Grants	...	...	...		
By Income from other sources					
(a) Franchise Regd. Fees Received				25,000.00	
(b) Discount Received				4,504.00	
(c) School Fees				5,85,795.00	
(d) Interest on It Refund				780.00	
(e) Training Charges / Shares (Received)				36,000.00	
(f) Students Registration Fees (Received)				12,800.00	6,64,879.00
By Transfer from Reserve	...	...	...	...	
By Deficit carried over to Balance Sheet					
<b>Total</b>				<b>Rs.</b>	<b>2,69,81,734.32</b>

\* Strike off whichever is not applicable

Dated at : 21-09-2018

**FO PRAGATEE FOUNDATION**

Hon. President

Mr. Kiran S. Rane

Hon. Secretary

Mr. Narendra D. Patil

Hon. Treasurer

Mrs. Pawanpreet

TRUSTEE

**SCHEDULE A**

Sr. No.	Name of Asset	% Rate of Depreciation	Opening WDV	Addition	Depreciation	Closing WDV
1	Air Conditioner	15%	49,209.53	35,000.00	10,006.43	74,203.10
2	Computer	40%	53,331.26		21,332.50	31,998.76
3	Furniture	10%	1,54,465.11		15,446.51	1,39,018.60
4	Telephone Instrument	15%	4,565.73		684.86	3,880.87
5	Machinery	15%	16,372.72	3,780.00	2,739.41	17,413.31
6	Mobile Phone	15%	8,874.11		1,331.12	7,542.99
7	Vehicle	15%	1,98,229.79		29,734.47	1,68,495.32
8	Lamination Machine	15%	3,066.38		459.96	2,606.42
9	Tailouring Machine	15%	17,340.00		2,601.00	14,739.00
10	Projector	15%	46,250.00		6,937.50	39,312.50
11	CCTV Camera System	15%	11,451.63	18,982.00	3,141.39	27,292.24
	<b>Total</b>		<b>5,63,156.26</b>	<b>57,762.00</b>	<b>94,415.15</b>	<b>5,26,503.11</b>



**PRAGATEE FOUNDATION**  
**SCHEDULES AS ON 31.3.2018.**

**SCHEDULE " B " :**

**Details of Expenses on Miscellaneous Expenses :**

**AMOUNT**

Advertise & Marketing ,Pramotions	30,140.00
Annual Maintenance Charges	70,152.00
Audit Expenses	1,200.00
Business And Pramotion Exp	5,000.00
Donation to Others	55,000.00
Electricity Expenses	58,060.00
Incentives & Bonus	30,000.00
Internet Expenses	5,810.00
Late Fees	11,000.00
Legal Expenses	88,109.00
Meeting Expenses	1,000.00
Membership & Subscription	34,241.00
Miscellaneous Expenditure	5,329.00
Postage & Telegram Expenses	1,871.00
Printing Expenses	10,170.00
Property Tax	5,102.00
Purchase Expenses	26,000.00
R/OFF	2.00
Registration Fees	19,490.00
Registration Fees Tally	17,040.67
Repaires & Maintanence	3,70,125.00
Salary Expenses	5,53,921.90
Software Charges	2,20,843.32
Staff Welfare Expenses	9,546.00
Telephone Expenses	7,053.00
Training Charges / Shares (Paid)	23,520.00
Travel Accomodation & Food Expenses	3,005.90
Travelling Expenses	4,283.00
Wages	3,400.00
Water Bill Expenses	14,776.00
Website Renewal Charges	14,348.99
Xerox and Stationary	4,454.00
Input GST	41,347.53

**Rs. 17,45,341.31**

**SCHEDULE " C " :**

**Details of Expenses On Educational Objects:**

**Amount**

Advertise & Marketing ,Pramotions	92,380.00
Affiliation Fees	66,240.00
Annual Maintenance Charges	26,160.00
Consultancy Fees	75,93,700.00
Electricity Expenses	14,419.00
Event Expenses	4,78,653.14
Exam Fees	2,360.00
Internet Expenses	29,268.00
League Expenses	11,39,895.59
Legal Expenses	11,700.00
Meeting Expenses	6,000.00
Miscellaneous Expenditure	5,418.00
Ndlm Expenses	4,39,490.00





Postage & Telegram Expenses	748.00
Printing Expenses	87,577.25
Purchase Expenses	21,14,265.48
R/OFF	5.24
Registration Fees to AIITA	20,000.00
Registration Fees	4,200.00
Remuneration to Coaches	10,10,170.00
Rent Expenses	1,35,000.00
Repaires & Maintenance	9,515.00
Salary Expenses	7,35,064.80
School Uniform Expenses	38,860.00
Staff Welfare Expenses	21,241.00
Telephone Expenses	11,496.00
Training Charges / Shares (Paid)	11,760.00
Training Fees	500.00
Transportation	6,000.00
Travel Accomodation & Food Expenses	29,133.00
Travelling Expenses	6,89,634.71
Wages	250.00
Website Design & Development Expenses	64,888.00
Xerox and Stationary	60,050.00

**TOTAL** **Rs. 1,49,56,042.21**

**SCHEDULE " D " :**

**Details of Expenses On Medical Relief Objects:**

Medical Camp -Expenses	100.00
Software Charges	25,000.00

**TOTAL** **Rs. 25,100.00**

**SCHEDULE " E " :**

**Details of Expenses On Other Charitable Objects:**

**UDDAN WOMEN EMPOWER SOCIAL PROJECT**

**Social**

Repaires & Maintenance	10,000.00
Event Expenses	1,500.00
Donation to Others	5,000.00
Franchise Regd. Fees paid	35,400.00
Advertise & Marketing ,Promotions	780.00

**TOTAL** **Rs. 52,680.00**

